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PODCAST MUSIC

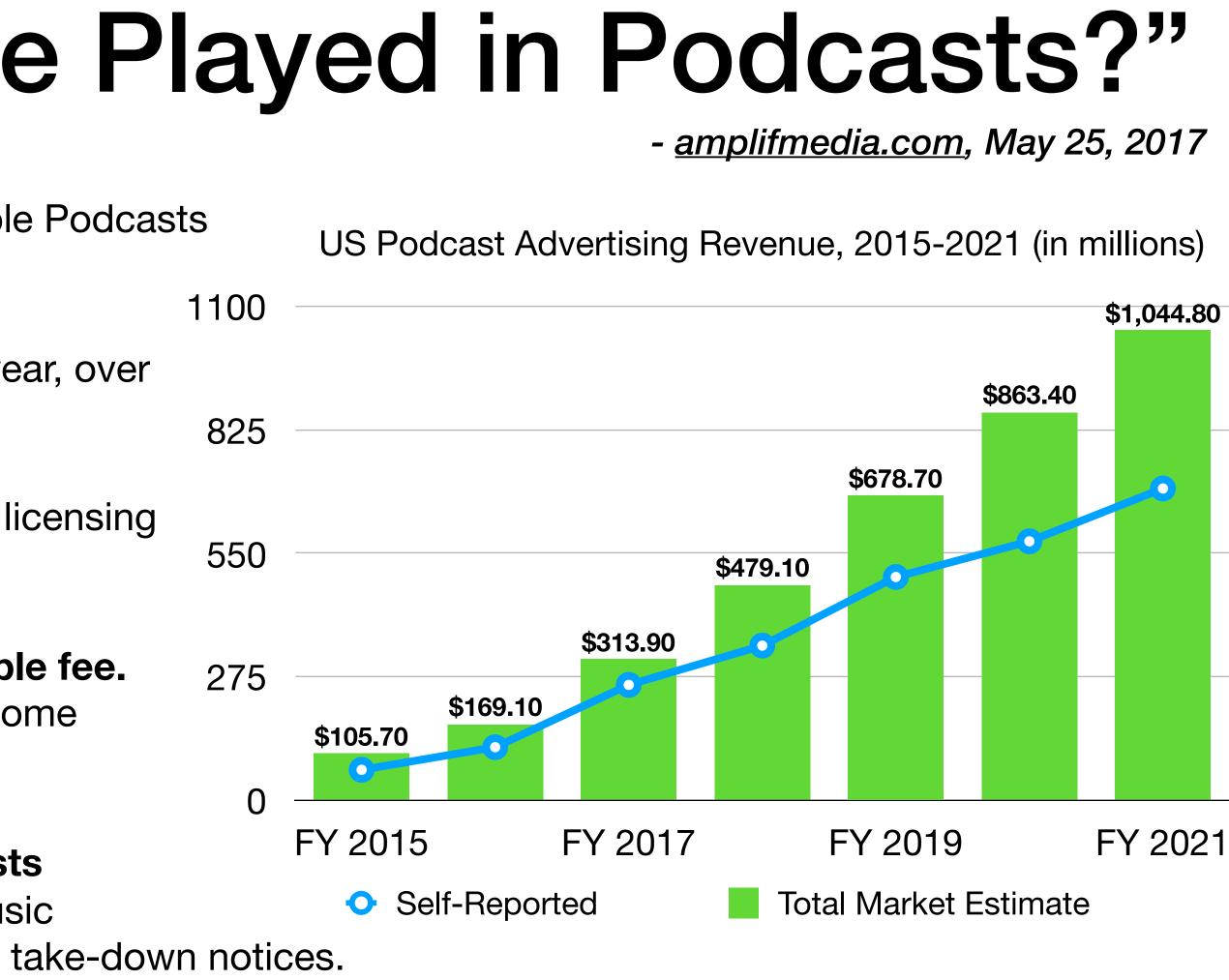
Prepared for A2IM INDIE WEEK

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"Why Can't Music Be Played in Podcasts?"

- The market is huge. Over 600,000-700,000 podcasts. Apple Podcasts reports adding 5,000 new podcasts a week.
- **Explosive growth** with \$600m in ad dollars expected this year, over \$lbn by 2021.
- Few dollars (if any) going to the music industry because licensing music is too difficult and confusing.
- Many podcasters want to use music and pay a reasonable fee. However, "there is no place where you can pay one fee to some sort of clearing house to get all the rights you need."
- Music podcasts are the third largest category of podcasts (41,000+). Without an easy licensing solution, some use music unlicensed and subject the hosting services to interminable take-down notices.
- Even current legislation (MMA) doesn't directly address the unique needs of podcasts.
- shouting to record labels "Take my money!" Let's help them out.



• SourceAudio seeks to empower podcasters and music labels to work together. There's a growth industry that's basically

"I would like to see a platform created where a company that wants to do a podcast can come to one place and easily buy the rights that it needs to include specific songs in its programming. I have talked to a couple of companies that are looking at creating platforms where at least some songs are available at set prices. I hope that this kind of platform develops in a big way to ease licensing. It would benefit both the podcaster who can eliminate the licensing risks and the music rights holders who can get a new stream of revenue."

"Maybe one day someone will come up with a simplified system of clearing 'hits' for podcast uses."

-David Oxenford, Partner, Wilkinson, Barker, Knapp, LLP.

PODCAST MUSIC



ONE-STOP MUSIC LICENSING FOR PODCASTS

Who We Are: SourceAudio

SourceAudio: The world's largest distributor of production music.

- 4 tools, features, and enhancements for their search, collaboration and production needs
- of the world's most admired public and private companies including...



SourceAudio currently hosts over 30 million tracks from 4000+ libraries in the cloud.

Innovation is in our DNA and all SourceAudio users continually benefit from new

SourceAudio — our parent company and software platform — powers the music businesses of many



Who We Are: PodcastMusic.com

- Launched by SourceAudio in late 2017, <u>PodcastMusic.com</u> is the largest collection of music and sound effects (700,000+ tracks) with a license designed specifically for podcasts.
- The SMART podcast license bundles the master use, sync, mechanical and the direct performance license in one transaction.
- <u>PodcastMusic.com</u> currently offers two licensing models, a monthly subscription and a single track buyout option.
- All <u>PodcastMusic.com</u> tracks are watermarked using state-of-the-art inaudible signals to enable monitoring of subscribers' finished podcasts.
- PodcastMusic has recently started working with a variety of independent labels seeking exposure in podcasts.
- <u>PodcastMusic.com</u> is in use by iHeartRadio, NPR, Entercom and Cadence 13, and well as many independent podcasters.

PodcastMusic.com: How the SMART License works:

Mechanical License

This is the license you need for listeners to stream and/or download your podcast episodes.





Direct Performance License

This is the license you need from ASCAP, BMI, or SESAC in order for your podcast to be streamed.

Master Use/Sync License

This is the license you need from the record label in order for you to legally use their sound recording.



Why PodcastMusic.com? The 4 Business + Creative Must-Haves.

Music, Technology, Innovation and Revenue. We are your new one-stop music distribution, licensing, and ecommerce partner.



#1: One Stop Music Distribution with a License Designed for Podcasts. No development or market introduction needed. SourceAudio's PodcastMusic.com platform is a mature distribution/ecommerce/licensing solution with an existing deep market penetration in the podcast production space, in use by iHeartMedia, Entercom, Cadence 13 and NPR.



#2: The Powerful Software & Workflow Enhancements. PodcastMusic.com's established search and delivery platform was built to enhance creative workflows and improve how production teams work on a daily basis. On top of the best and most music available anywhere, we are incredibly proud to use the top music software solution chosen by dozens of major broadcasters worldwide.



#3: The Platform Roadmap and Constant Innovation. PodcastMusic.com is built to scale with evolving business needs and opportunities — like simulcasts, streaming, video, monitoring, reporting, workflow improvements, and more — and all users reap the benefits of these new game-changing features as they roll out on a regular basis.



#4: Affordable Hosting and New Revenue Sources. Not only can PodcastMusic.com bring new revenue to your label and your artists, but your own branded website opens up all the possibilities of the SourceAudio ecosystem.



SourceAudio Pricing for A2IM Members Free Hosting for Six Months!

Publishers & Labels

Tracks Hosted	Per Month
0-99	\$29
100-499	\$99
500-1,999	\$149
2,000-3,999	\$199
4,000-19,999	\$299
20,000-29,999	\$349
30,000-49,999	\$399
50,000-99,999	\$599
Over 100k	\$599 + \$150 for every 25k tracks

- Your label's own branded website
- No setup fee free for the first six months!
- No contracts, commitments or risk
- Simple pricing that adjusts with your track count
- License revenue share for PodcastMusic.com (TBD)
- Full access to the entire SourceAudio ecosystem beyond
 - PodcastMusic.com
 - Centralize all of your sync licensing under one website
 - Easily email playlists, pitch music supervisors from one searchable website
 - Allow rights holders to verify metadata
 - SourceAudio Detect, SourceAudio Collect and more! (contact us for details)

Closing Thought

PodcastMusic.com is the only music + technology service built specifically to improve and enhance the distribution, technical, licensing and financial needs of podcasters and music labels of all sizes.

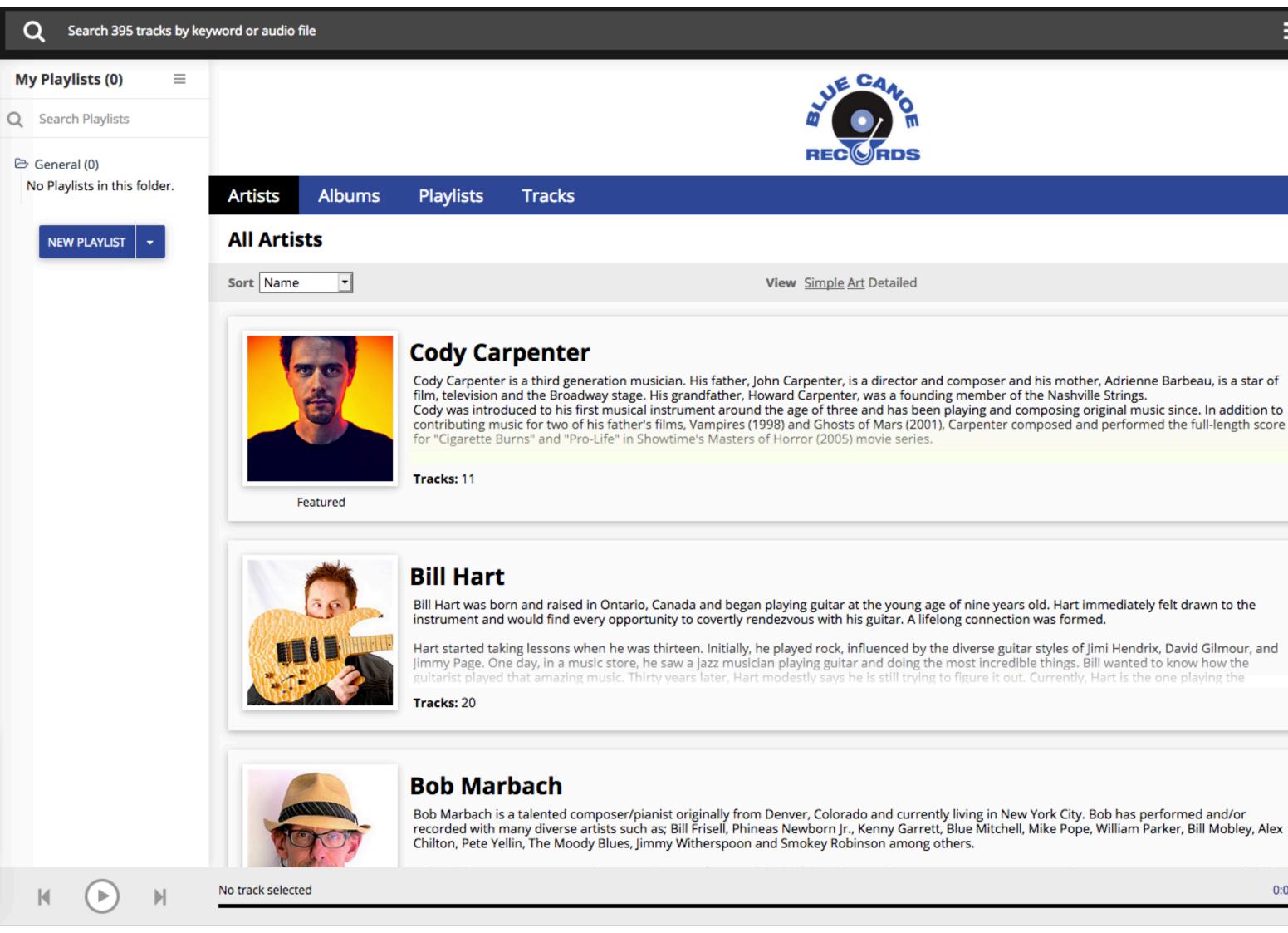
Thank you for your time and consideration. We are incredibly excited to explore opportunities with independent record labels in developing the exciting worldly of podcasting!



APPENDIX



Appendix: Screenshot example of the Artists List page



Thirty years later. Hart modestly says he is still trying to figure it out. Currently, Hart is the one playing the

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Music Labels can automatically create lists of all of their Artists available, including photograph, biography and a direct link to that Artist's album and track lists. In addition, we have the ability to allow interested music podcasters to directly contact a label via a form to arrange a podcast interview with the artist - a terrific boon for indie labels seeking exposure!



Appendix: Screenshot example of an Album page

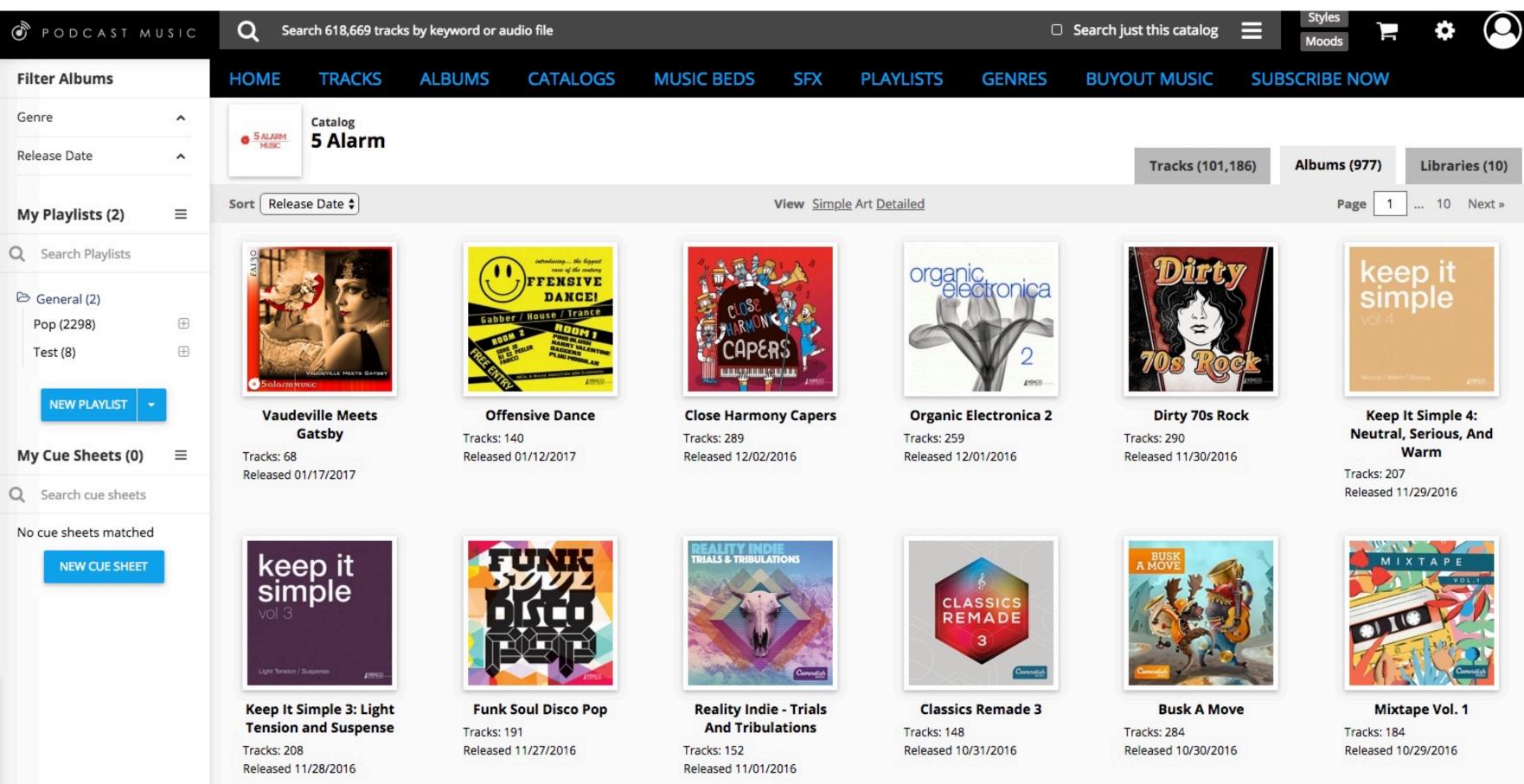
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Album pages provide instant access to every song in an albumincluding all mix-outs and cut-downs — on one page. Albums can be saved and added to playlists. In addition, labels can offer the entire album or collection up for one-stop licensing and download.





Appendix: Screenshot of a single Library/Label within PodcastMusic.com



Love a specific library or label? PodcastMusic.com lets one easily select, search, sort, filter, and work within one label at a time if a podcaster is in love with a particular catalog's music.





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